

MARLA RIPOLL

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EDUCATION

PhD in Economics, University of Rochester, 2000

Committee: Per Krusell (chair), Ronald Jones, Alan Stockman, Leslie Marx

Dissertation: *Inequality in Developing Economies and an Essay on Liquidity and Collateral Constraints*

MA in Economics, University of Rochester, 1998

BA in Economics, *Summa Cum Laude*, Universidad Nacional de Colombia, 1993

APPOINTMENTS AND AFFILIATIONS

Current Appointments

- Interim Dean, School of Public and International Affairs (since August 2026)
- Professor, Department of Economics, University of Pittsburgh (since 2017)
- Core Faculty, Center for Latin American Studies, University of Pittsburgh (since 2000)
- Core Faculty, Global Studies Program, University of Pittsburgh (since 2002)
- Advisory Board, Carnegie-Rochester-NYU Conference on Public Policy (since 2020)
- Associate Editor, *Journal of Macroeconomics* (since 2019)

Professional Memberships

- Human Capital and Economic Opportunity Working Group, Becker Friedman Institute, University of Chicago (since 2011)
- Economics Research Network, Colombia Central Bank, *Banco de la República* (since 2019)
- Scientific Committee, *Revista Finanzas y Política Económica*, Universidad Católica de Colombia (since 2017)

Past Appointments

- Associate Professor, Department of Economics, University of Pittsburgh (2007–2017)
- Assistant Professor, Department of Economics, University of Pittsburgh (2000–2007)
- Economist, Research Department, General Equilibrium Models Division, Colombia Central Bank, Banco de la República (1993–1995)
- Economist, National Planning Department, Colombia (1992–1993)
- Editorial Board, *Cuadernos de Economía*, Universidad Nacional de Colombia (2019–2023)
- Scientific Advisory Board, *Cuadernos de Economía*, Universidad Nacional de Colombia (2010–2019)
- Editorial Board, *Ensayos sobre Política Económica*, Colombia Central Bank, Banco de la República (2010–2018)

RESEARCH INTERESTS

Macroeconomics · Development · Demographics · Growth · International Trade

PUBLICATIONS

Refereed Publications

- “The Full Recession: Private versus Social Costs of COVID-19,” *International Economic Review*, 2024, 65, 547–582 (with Juan Carlos Cordoba and Siqiang Yang)
Media: *Wall Street Journal*, Julia Carpenter, “Well into Adulthood and Still Getting Money from Their Parents,” Jan. 25, 2024.
- “Financial Transfers from Parents to Adult Children,” *Journal of Economic Behavior and Organization*, 2023, 208, 286–303 (with Siqiang Yang)
- “Matching Pell Grants: Implications for College Debt and Parental Transfers,” *AEA Papers & Proceedings*, 2023, 113, 524–529 (with Patricia Beeson, Daniele Coen-Pirani, and Jessica LaVoice)
- “The Elasticity of Intergenerational Substitution, Parental Altruism and Fertility Choice,” *Review of Economic Studies*, 2019, 86, 1935–1972 (with Juan Carlos Cordoba)
- “Beyond GDP: Is There a Law of One Shadow Price?” *European Economic Review*, 2017, 100, 390–411 (with Fabrice Murin, Romina Boarini, and Juan Carlos Cordoba)
- “Risk Aversion and the Value of Life,” *Review of Economic Studies*, 2017, 84, 1472–1509 (with Juan Carlos Cordoba)
- “Fertility, Social Mobility and Long Run Inequality,” *Journal of Monetary Economics*, 2016, 77, 103–124 (with Juan Carlos Cordoba and Xiying Liu)
- “Intergenerational Transfers and the Fertility-Income Relationship,” *Economic Journal*, 2016, 126, 949–977 (with Juan Carlos Cordoba)
- “What Explains Schooling Differences Across Countries?” *Journal of Monetary Economics*, 2013, 60, 184–202 (with Juan Carlos Cordoba)
- “Productivity, Trade and the R&D Content of Intermediate Inputs,” *European Economic Review*, 2012, 56, 1573–1592 (with Shuichiro Nishioka)
- “Agriculture and Aggregation,” *Economics Letters*, 2009, 105(1), 110–112 (with Juan Carlos Cordoba)
- “Endogenous TFP and Cross-Country Income Differences,” *Journal of Monetary Economics*, 2008, 55(6), 1158–1170 (with Juan Carlos Cordoba)
- “Do Self-Control Preferences Help Explain the Puzzling Behavior of Asset Prices?” *Journal of Monetary Economics*, 2007, 54(4), 1035–1050 (with David N. DeJong)
- “Tariffs and Growth: An Empirical Exploration of Contingent Relationships,” *Review of Economics and Statistics*, 2006, 88(4), 625–640 (with David N. DeJong)
- “Real Exchange Rate Targeting, Macroeconomic Performance, and Sectoral Income Distribution in Developing Countries,” *Journal of International Trade and Economic Development*, 2005, 14(2), 167–196
- “Trade Liberalization and the Skill Premium in Developing Economies,” *Journal of Monetary Economics*, 2005, 52(3), 601–619
- “Collateral Constraints in a Monetary Economy,” *Journal of the European Economic Association*, 2004, 2(6), 1172–1205 (with Juan Carlos Cordoba)
Reprinted in: *Liquidity and Crises*, 2011, ed. Franklin Allen et al., Oxford University Press.
- “Credit Cycles Redux,” *International Economic Review*, 2004, 45(4), 1011–1046 (with Juan Carlos Cordoba)

Working Papers

- “Capital Accumulation, Trade and China’s Economic Rise” (with Shuichiro Nishioka and Siqiang Yang) — resubmitted, *Journal of International Economics*
- “Bridging the Gap: How Ownership Affects Infrastructure Quality” (with Daniele Coen-Pirani and Yucheng Wang) — submitted, *American Economic Journal: Economic Policy*
- “Accounting for the International Quantity-Quality Trade-off” (with Juan Carlos Cordoba and Xiying Liu) — **R&R**, *Journal of Political Economy*

- “A Contribution to the Economics of Space Colonization: Extinction Risk and Endogenous Fertility” (with Juan Carlos Cordoba) –submitted, *Cuadernos de Economia*
- “A Neoclassical Theory of Population” (with Juan Carlos Cordoba and Xiying Liu) — in final preparation for submission
- “Specialization, Factor Shares, and the Direction of Technological Change” (with Juan Carlos Cordoba, Xiying Liu and Siqiang Yang) — in final preparation for submission

Work in Progress

- Optimal Population with Automation and AI (with Juan Carlos Cordoba, Xiying Liu and Siqiang Yang)
- Growing through Services (with Siqiang Yang)
- Importing Capital from China: A Perspective from the Developing World (with Guillermo Lezama and Siqiang Yang)

Dormant Working Papers

- “A Contribution to the Economic Theory of Fertility” (with Juan Carlos Cordoba)
- “Trade Liberalization, Paths of Development, and Income Distribution”

Contributed Chapters

- “Teaching a Research-Inspired Course on Growth and Development,” in *International Handbook on Teaching and Learning Economics*, 2011, ed. Gail Hoyt and KimMarie McGoldrick

Book Reviews

- Review of *Globalization and the Theory of Input Trade* by Ronald W. Jones (MIT Press, 2000), in *International Review of Economics and Finance*, 2001, 10, 419–422

Pre-Doctoral Publications

- “Long Run Trends in Macroeconomics Series: An Application of the Kalman Filter,” *Working Papers, Banco de la República*, Dec. 1994 (with Martha Misas and Hugo Oliveros)
- “A Qualitative Analysis of Expectation Formation in Industrial Production,” *Coyuntura Económica, Fedesarrollo*, June 1994 (with Martha Misas and Enrique Lopez)
- “The Use of Qualitative Surveys in Industrial Production Forecasting,” *Ensayos sobre Política Económica, Banco de la República*, June 1993 (with Martha Misas)
- “Human Development and Growth,” *Coyuntura Social, Fedesarrollo*, Dec. 1991

AWARDS AND DISTINCTIONS

- Program Chair, 2023 Annual Meeting of the Latin American and Caribbean Economic Association (LACEA), Bogotá
- Program Committee, 2023 American Economic Association Meeting, New Orleans
- Program Co-Chair, 2019 Society for Economic Dynamics Annual Meeting, Washington University, St. Louis
- Co-Chair, 2017 Fall Midwest Macroeconomics Meetings, University of Pittsburgh
- Keynote Speaker, 2012 Alan Stockman Conference, University of Rochester
- 2009 Chancellor's Distinguished Teaching Award, University of Pittsburgh
- 2004 Tina and David Bellet Arts and Sciences Teaching Excellence Award, University of Pittsburgh
- 1995–2000 Colombia Central Bank (Banco de la República) Scholarship for PhD Studies

SEMINARS AND CONFERENCE PRESENTATIONS

2027: University of British Columbia (scheduled); Hong Kong University (scheduled)

2026: University of Melbourne; Monash University; University of New South Wales; Università degli Studi di Milano–Bicocca; Università Cattolica, Milano; UC Irvine (scheduled)

2025: Academia Sinica, Taipei; Chinese University of Hong Kong; Society for Economic Dynamics Annual Meetings; Society for the Advancement of Economic Theory Conference; Banco de la República, Colombia; Midwest Macroeconomics Meetings; Annual Colombian Economists Conference, Universidad de los Andes

2024: Singapore Management University; University of Southern California; Pittsburgh Economics Medley Conference; Federal Reserve Bank of Philadelphia

2023: Universidad Javeriana, Colombia; Ohio State University; North Carolina State University; Society for Economic Dynamics Annual Meetings; Latin American Economic Association Annual Meeting

2022: Universidad del Tolima, Colombia (virtual); University of Rochester; Society for Economic Dynamics Annual Meetings

2021: University of Connecticut (virtual); Virginia Commonwealth University (virtual); Southern Methodist University (virtual); Sao Paulo School of Economics (virtual); Banco de la República, Colombia (virtual); North American Summer Meeting of the Econometric Society (virtual); Society for Economic Dynamics Annual Meetings (virtual); LAEF, UC Santa Barbara

2020: Auburn University; Universidad Nacional de Colombia (virtual); Universidad Icesi, Colombia (virtual); Academia Sinica, Taiwan (virtual); National Taiwan University (virtual); Singapore Management University (virtual); World Congress of the Econometric Society (virtual); RIDGE Workshop on International Trade, Growth and Development (virtual)

2019: Iowa State University (George A. Fuller Memorial Lecture); Drexel University; University of Delaware; Villanova University; UC Santa Barbara; Society for Economic Dynamics Annual Meetings; Human Capital and Growth Conference, Federal Reserve Bank of St. Louis

2018: Carnegie Mellon Lunch Seminar; Conference on Growth and Development, Wuhan University; Tsinghua Workshop in Macroeconomics, Tsinghua University; Annual Colombian Economists Conference, Universidad de los Andes

2017: European University Institute; University of Bologna; Haifa University; Tel Aviv University; Collegio Carlo Alberto, University of Torino; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings

2016: Michigan State University; Fedesarrollo, Bogotá; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings

2015: University of Montreal; University of Washington; Simon Fraser University; Midwest Macroeconomics Meetings (Fall & Spring); Pittsburgh Economics Medley Conference; Family Macroeconomics Conference, Germany

2014: Universidad de los Andes; Inter-American Development Bank; Summer Econometric Society Meetings; Society for Economic Dynamics Annual Meetings

2013: Pittsburgh Economics Medley Conference

2012: Colombia Central Bank; Universidad Javeriana; Society for Economic Dynamics Annual Meetings; Human Capital Conference, Washington University St. Louis and Federal Reserve Bank of St. Louis

2011: Iowa State University; Midwest Macroeconomics Meetings; NBER Summer Institute, Economic Growth Workshop

2010: West Virginia University; University of Kentucky; University of North Carolina, Chapel Hill; Midwest Macroeconomics Meetings

2009: Federal Reserve Board; McGill University; University of Montreal; Indiana University–Purdue University; Workshop on Health and Macroeconomics, Madrid

2008: Federal Reserve Bank of Cleveland; Midwest Macroeconomics Meetings; Society for Economic Dynamics Annual Meetings

2007: Midwest Macroeconomics Meetings

2006: Pennsylvania State University; Midwest Economics Association Meetings; Arizona State University, Conference on Economic Development

2005: York University; Texas A&M; Rice University; Southern Methodist University; AEA Meetings; Society for Economic Dynamics Annual Meetings; University of Rochester, Wegmans Conference

2004: Federal Reserve Bank of Philadelphia; Society for Economic Dynamics Annual Meetings; University of Iowa, Conference on Economic Development; University of Rochester, Wegmans Conference

2003: Federal Reserve Bank of Dallas; AEA Meetings; University of Rochester, Wegmans Conference

2002: West Virginia University; Pennsylvania State University; Society for Economic Dynamics Annual Meetings

2001: University of Michigan; Midwest Economics Association Meetings; Midwest International Economics Meetings

2000: University of Pittsburgh; Rutgers University; University of Houston; Florida State University; Federal Reserve Bank of Richmond; ITAM, Mexico City

1999: Society for Economic Dynamics Annual Meetings

DISCUSSIONS

2020: Third Annual Women in Macro Conference, NYU

2009: Economic Development and Growth Conference, NYU-Stern

GRANTS

- Arts and Sciences Faculty Research and Scholarship Program, University of Pittsburgh — Midwest Macroeconomics Meeting, Nov. 3–5, 2017
- Faculty Research and Scholarship Program, University of Pittsburgh — Conference on Economic Development, Oct. 2007
- Faculty Research and Scholarship Program, University of Pittsburgh — Lecture Series: “Openness, Growth, and Economic Development,” Spring and Fall 2005
- Faculty Research and Scholarship Program, University of Pittsburgh — Research Project: “Disaggregated Tariffs and Growth,” Fall 2004
- Research Grant, University of Pittsburgh — Project: “Business Cycles, Labor Market Reform and the Informal Sector,” Summer 2001
- Faculty Research and Scholarship Program, University of Pittsburgh — Symposium: “New Developments in Trade Theory,” April 6, 2001

REFEREEING

Econometrica; Journal of Political Economy; American Economic Review; Review of Economic Studies; International Economic Review; Journal of Monetary Economics; Journal of Economic Theory; Journal of Economic Growth; Economic Journal; Journal of Development Economics; AEJ: Macroeconomics; Journal of Public Economics; Journal of Economic Dynamics and Control; Journal of International Economics; B.E. Journal of Macroeconomics; Economic Theory; Journal of the European Economic Association; Review of Economic Dynamics; Journal of Population Economics; Journal of Demographic Economics; Journal of Money, Credit, and Banking; Economic Inquiry; Economics Letters; Economica; European Economic Review; Scandinavian Journal of Economics; Journal of Comparative Economics; Ensayos sobre Política Económica; National Science Foundation; Social Sciences and Humanities Research Council of Canada; Centre for Economic Policy Research (CEPR)

STUDENT SUPERVISION

Current PhD Students

- **Main advisor:** Erlan Konebayev (5th year); Leonardo Urrea-Rios (5th year); Arpita Soni (5th year)
- **Committee member:** Ruiyu Zhu (6th year); Jillian Zirnhelt (5th year)
- **2nd-year paper reader:** Miguel Pulido

PhD Placements (First Appointment)

- **Committee chair:**
 - Cesar Rodriguez-Mosquera (2009, Research Associate, Inter-American Development Bank)
- **Co-chair:**
 - Steven Lann (2024, Data Science Fellow, Allegheny County Department of Human Services)
 - Siqiang Yang (2019, Assistant Professor, School of Economics, Nankai University, China)
 - Hakki Lee (2016, Economist, Korea Information Society Development Institute)
 - Ray Miller (2015, Research Associate, Harvard Center for Population and Development Studies)
 - Kiyoun Jeon (2015, Economist, Bank of Korea)
 - Zeynep Kabukcoglu (2015, Visiting Assistant Professor, Villanova University)
 - Yue Li (2014, NBER Postdoctoral Fellowship; then Assistant Professor, SUNY Albany)
 - Serife Genc (2012, Research Economist, Central Bank of Turkey)
 - Samah Mazraani (2011, Economist, International Monetary Fund)
 - Daeyup Lee (2010, Economist, Institute for Monetary and Economic Research, Bank of Korea)
 - Nabanita Nandi (2008, Assistant Professor, SUNY Plattsburgh)
- **Committee member:**
 - Mikhail Zavarzin (2025, Postdoc, University of Lausanne)
 - Jialin Hou (2023, Postdoc, University of Kentucky)
 - Yuriy Podvysotskiy (2020, Amazon)
 - Lhakpa Sherpa (2019, Visiting Assistant Professor, Carleton College)
 - Gumilang Sahadewo (2017, Faculty of Economics and Business, Universitas Gadjah Mada, Indonesia)
 - Ho-Ching (Angela) Mak (2017, Assistant Professor, University of St. Thomas)
 - Richard Svoboda (2017, Health Economist, Lewin Group)
 - Gregory Whitten (2013, Assistant Professor, Lingnan University, Hong Kong)
 - Hyeon Park (2012, Assistant Professor, Manhattan College)
 - Yang Zhao (2007, Assistant Professor, Xiamen University, China)
 - Ayla Yilmaz (2002, Visiting Professor, Indiana University–Purdue University)

Other Supervision

- **External PhD committee (Political Science):** Néstor Castañeda-Angarita (2014)
- **MA supervision (GSPIA):** Juan Nicolas Hernandez-Aguilera (2012); Richard Hill (2014)
- **Honors BPhil students:** Jeffrey Nelson (2013, American Institutes for Research); Allyson Barnett (2011, Poverty Action Lab, MIT)

TEACHING

Undergraduate

- **Econ 1500** — Intermediate International Trade — Fall 2000, 2001
- **Econ 1110** — Intermediate Macroeconomics — Fall 2000–2002, 2017–2021; Spring 2004–2006
- **Econ 530** — Introduction to Development Economics — Fall 2002, 2008; Spring 2004, 2009–2011

- **Econ 530W** — Capstone Seminar: Introduction to Development Economics — Spring 2005, 2007; Fall 2005, 2007
- **Econ 1710W** — Capstone Seminar: World Income Inequality — Fall 2010
- **Econ 1610** — Latin American Economic Development — Spring 2013, 2018, 2021; Fall 2013, 2024, 2025
- **Econ 1710W** — Capstone Seminar: Latin American Economic Development — Fall 2015

Graduate (PhD)

- **Econ 2500** — International Trade — Spring 2001, 2002
- **Econ 3500** — International Trade Seminar — Spring 2003
- **Econ 3110** — Macroeconomics Seminar — Fall 2004, 2009, 2011, 2014, 2018, 2023; Spring 2007
- **Econ 2713** — Topics in Growth, Economic Development and Open Economies — Fall 2005; Spring 2009, 2012
- **Econ 2110** — Advanced Macroeconomic Theory 1 — Fall 2007–2015
- **Econ 2720** — Research Methods in Economics — Spring 2016
- **Econ 2713** — Topics in Macroeconomics: Macro and Demographics — Fall 2016
- **Econ 2713** — Topics in Macroeconomics: Households, Consumption Insurance, Families, and Inequality — Fall 2018
- **Econ 2713** — Topics in Macroeconomics: Population Dynamics — Spring 2020
- **Econ 3750** — Topics in Macroeconomics: Population and Economic Growth — Fall 2023
- **Econ 3750** — Topics in Macroeconomics: Trade, Growth and Development — Fall 2024

SERVICE

- Development Committee, Department of Economics (2024–2026)
- Peer Teaching Evaluation Committee, Department of Economics (2024–2025)
- Tina and David Bellet Teaching Excellence Award Committee, Member (January 2025)
- Department Chair, Department of Economics, University of Pittsburgh (September 2021 – August 2024)
- Member, Provost's Advisory Council on Tenure and Promotion (March 2021 – August 2022)
- Member, Dietrich School Nominating Committee (2020–2021)
- Chair, Diversity Committee, Department of Economics (2020–2021)
- Faculty Advisory Board, Academic Success, Dietrich School (2019–2021)
- Faculty Ambassador, Dietrich School of Arts and Sciences (2019)
- Faculty Fellow, Honors College, University of Pittsburgh (January 2018 – present)
- Chair, 2018 Tina and David Bellet Teaching Excellence Award Committee
- Co-Chair, Undergraduate Curriculum Review (September 2017 – May 2018)
- University Council on Graduate Study (September 2016 – May 2017)
- Executive Committee, Department of Economics (September 2015 – December 2016; September 2019 – present)
- Chancellor's Distinguished Teaching Award Committee (October 2014 – May 2016)
- Website Committee, Department of Economics (September 2014 – August 2015)
- Director of Graduate Studies, Department of Economics (September 2013 – December 2016)
- PhD Admissions Committee, Department of Economics (2010–2016, 2019, 2021)
- Graduate Committee, Department of Economics (2006–2016)
- Provost's Advisory Council on Instructional Excellence (September 2008 – May 2011)
- Arts and Sciences Budget and Planning Committee (September 2007 – April 2010)
- Budget and Planning Committee, University Center for International Studies (January 2006 – January 2008)
- Arts and Sciences Council (October 2005 – April 2007)

- Arts and Sciences Faculty Grants Committee (October 2004 – April 2007)
- Advisory Committee, Center for Latin American Studies (September 2002 – August 2004)
- Recruiting Committee, Department of Economics (2001, 2002, 2003, 2012, 2017, 2019, 2020, 2021, 2024, 2025)